

# EXHIBIT C



Signed and Filed: August 28, 2019

A handwritten signature in black ink, reading "Dennis Montali", is written over a horizontal line.

DENNIS MONTALI  
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In re: PG&E CORPORATION,  - and -  PACIFIC GAS AND ELECTRIC COMPANY,  Debtors.	Bankruptcy Case No. 19 -30088 (DM)  Chapter 11  (Lead Case)  (Jointly Administered)
PG&E CORPORATION, PACIFIC GAS AND ELECTRIC COMPANY,  Plaintiffs,  v.  PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO and YORK COUNTY,  Defendants.	Adv. Pro. No. 19-03039 (DM)  Date: August 27, 2019 Time: 9:30 a.m. (PST) Place: U.S. Bankruptcy Court Courtroom 17, 16 <sup>th</sup> Floor San Francisco, CA 94102

ORDER DENYING MOTION FOR PRELIMINARY INJUNCTION

Debtors have not carried their heavy burden to justify enjoining defendants (plaintiffs in the United States District Court securities litigation pending in this district). While it

1 is true that the action is all about the Northern California  
2 wildfires and Debtors' alleged culpability for causing them, the  
3 proper remedy on the present record is for the district court  
4 defendants to defeat that action in the district court by motions  
5 or otherwise.

6 Defendants do not seriously contest that Debtors'  
7 reorganization is likely. But that often-invoked theme, standing  
8 alone and without at least a minimum of proof that prosecution of  
9 the securities action will or might imperil the reorganization  
10 effort, will not support the extreme remedy of injunctive relief.

11 The best the Debtors have to offer at this point is that  
12 prosecution might be costly to them, their insurers or both.  
13 That is not enough. Nor is it enough to justify injunctive  
14 relief by asking "what's the harm?"

15 Debtors' Motion for a Preliminary Injunction as to *In re PG&E*  
16 *Corp. Securities Litig.*, 18-CV-03509 (N.D. Cal.) (Dkt. 2) is  
17 DENIED, without prejudice to a renewed request when and if the  
18 securities litigation progresses to a point where there is a  
19 demonstrably negative impact on the Debtors' reorganization or  
20 other facts cry out for injunctive relief.

21 \*\*\*\*\*END OF ORDER\*\*\*\*\*  
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